

ROMANIAN MATHEMATICAL MAGAZINE

If $a, b, c > 0$, then prove that

$$\sum_{cyc} \left(\frac{a}{b}\right)^2 \cdot \sum_{cyc} \left(\frac{a}{b}\right)^4 \cdot \sum_{cyc} \left(\frac{a}{b}\right)^8 \sum_{cyc} \left(\frac{a}{b}\right)^{16} \geq \left(\sum_{cyc} \frac{a}{b} \cdot \sum_{cyc} \frac{a}{c} \right)^2$$

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Lemma:

If $x, y, z \in \mathbb{R}$ then:

$$x^2 + y^2 + z^2 \geq xy + yz + zx \quad (1)$$

Proof:

$$\begin{aligned} (1) &\Leftrightarrow 2x^2 + 2y^2 + 2z^2 \geq 2xy + 2yz + 2zx \Leftrightarrow \\ &\Leftrightarrow x^2 - 2xy + y^2 + y^2 - 2yz + z^2 + z^2 - 2zx + x^2 \geq 0 \Leftrightarrow \\ &\Leftrightarrow (x-y)^2 + (y-z)^2 + (z-x)^2 \geq 0 \end{aligned}$$

Equality holds for $x = y = z$. Back to the problem:

$$\sum_{cyc} \left(\frac{a}{b}\right)^2 \stackrel{(1)}{\geq} \sum_{cyc} \frac{a}{b} \cdot \frac{b}{c} = \sum_{cyc} \frac{a}{c} \quad (2)$$

$$\sum_{cyc} \left(\frac{a}{b}\right)^4 \stackrel{(1)}{\geq} \sum_{cyc} \left(\frac{a}{c}\right)^2 \stackrel{(2)}{\geq} \sum_{cyc} \frac{a}{b} \quad (3)$$

$$\sum_{cyc} \left(\frac{a}{b}\right)^8 \stackrel{(1)}{\geq} \sum_{cyc} \left(\frac{a}{c}\right)^4 \stackrel{(3)}{\geq} \sum_{cyc} \frac{a}{c} \quad (4)$$

$$\sum_{cyc} \left(\frac{a}{b}\right)^{16} \stackrel{(1)}{\geq} \sum_{cyc} \left(\frac{a}{c}\right)^8 \stackrel{(4)}{\geq} \sum_{cyc} \frac{a}{b}$$

By multiplying (1), (2), (3), (4):

$$\sum_{cyc} \left(\frac{a}{b}\right)^2 \cdot \sum_{cyc} \left(\frac{a}{b}\right)^4 \cdot \sum_{cyc} \left(\frac{a}{b}\right)^8 \cdot \sum_{cyc} \left(\frac{a}{b}\right)^{16} \geq \left(\sum_{cyc} \frac{a}{b} \cdot \sum_{cyc} \frac{a}{c} \right)^2$$

Equality holds for: $a = b = c$.