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In $\triangle ABC$ the following relationship holds:

$$\sum \left(\frac{a}{b} + \frac{b}{a} \right) \cos^2 \frac{C}{2} \leq \frac{3}{2} \left(1 + \frac{R}{r} \right)$$

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Solution by Tapas Das-India

$$\sum \left(\frac{a}{b} + \frac{b}{a} \right) \cos^2 \frac{C}{2} = \frac{1}{2} \sum \left(\frac{a}{b} + \frac{b}{a} \right) + \frac{1}{2} \sum \left(\frac{a}{b} + \frac{b}{a} \right) \cos C$$

$$\begin{aligned} \sum \left(\frac{a}{b} + \frac{b}{a} \right) \cos C &= \sum \left(\frac{\sin A}{\sin B} + \frac{\sin B}{\sin A} \right) \cos C = \sum \left(\frac{\sin A \cos C}{\sin B} + \frac{\cos A \sin C}{\sin B} \right) = \\ &= \sum \frac{\sin(A+C)}{\sin B} \stackrel{A+B+C=\pi}{=} \sum \frac{\sin B}{\sin B} = 3 \end{aligned}$$

$$\sum \left(\frac{a}{b} + \frac{b}{a} \right) \cos^2 \frac{C}{2} = \frac{1}{2} \sum \left(\frac{a}{b} + \frac{b}{a} \right) + \frac{1}{2} \sum \left(\frac{a}{b} + \frac{b}{a} \right) \cos C \stackrel{Bandila}{\leq} \frac{1}{2} \cdot \frac{3R}{r} + \frac{3}{2} = \frac{3}{2} \left(1 + \frac{R}{r} \right)$$

Equality holds for an equilateral triangle.