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S.2629 If $x, y, z > 0$, then:

$$\left(\frac{(x+y)^2}{z^2} + 2\right) \left(\frac{(y+z)^2}{x^2} + 2\right) \left(\frac{(z+x)^2}{y^2} + 2\right) \geq 108$$

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We will use the following inequalities:

$$(a^2 + t^2)(b^2 + t^2)(c^2 + t^2) \geq \frac{3}{4}t^4(a + b + c)^2 \quad (1)$$

(Arkady Alt's inequality, with equality if and only if $a = b = c = \frac{t}{\sqrt{2}}$)

$$\text{and } \frac{x+y}{z} + \frac{y+z}{x} + \frac{z+x}{y} \geq 6 \Leftrightarrow \frac{x}{y} + \frac{y}{x} + \frac{y}{z} + \frac{z}{y} + \frac{z}{x} + \frac{x}{z} \geq 6 \quad (2)$$

It follows that

$$\begin{aligned} & \left(\frac{(x+y)^2}{z^2} + 2\right) \left(\frac{(y+z)^2}{x^2} + 2\right) \left(\frac{(z+x)^2}{y^2} + 2\right) \geq \\ & \geq \frac{3}{4}(\sqrt{2})^4 \left(\frac{x+y}{z} + \frac{y+z}{x} + \frac{z+x}{y}\right)^2 \geq 3(6)^2 = 108. \end{aligned}$$

Equality holds if and only if $x = y = z$.

ARKADY ALT'S INEQUALITY

If $t, x, y, z > 0$ then the following relationship holds:

$$(x^2 + t^2)(y^2 + t^2)(z^2 + t^2) \geq \frac{3}{4}t^4(x + y + z)^2$$

with equality if and only if $x = y = z = \frac{t}{\sqrt{2}}$.

Proof: We have

$$(x^2 + t^2)(y^2 + t^2) \geq \frac{3}{4}t^2((x+y)^2 + t^2) \Leftrightarrow \left(xy - \frac{t^2}{2}\right)^2 + \frac{t^2}{4}(x-y)^2 \geq 0.$$

Applying Cauchy-Buniakovski-Schwarz inequality we obtain

$$(x^2 + t^2)(y^2 + t^2)(z^2 + t^2) \geq \frac{3t^2}{4}((x+y)^2 + t^2)(t^2 + z^2) \geq$$

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$$\geq \frac{3t^2}{4} (t(x+y) + tz)^2 = \frac{3}{4} t^4 (x+y+z)^2.$$

The equality holds if and only if $x = y = z = \frac{t}{\sqrt{2}}$.